

# **FISCAL NOTE**

## **HB 432 - SB 658**

February 5, 2001

**SUMMARY OF BILL:** Prohibits the charging of a late payment fee or a delinquency fee on a credit card account under the Retail Installment Sales Act. Likewise, this bill amends the Credit Card State Bank Act by prohibiting a bank from charging a late payment fee or a delinquency fee on a credit card account.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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